

Bright Futures Wealth Management, LLC

FINANCIAL PLANNING CONSULTING AGREEMENT

1630 Empire Boulevard, Suite 100
Webster, NY 14580

Client Name: _____

Client #2 Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Version Date: 5/3/23

The undersigned ("Client"), being duly authorized, has established a Relationship referred to above (the "Relationship"), and hereby agrees to engage Bright Futures Wealth Management, LLC ("BFWM") on the following terms and conditions.

I. Appointment of BFWM

Client hereby appoints BFWM as investment adviser/financial planner for this Relationship.

II. Services by BFWM.

By execution of this Agreement, BFWM hereby accepts the appointment as investment adviser for the Relationship and agrees from and after the effective date, set forth in the signature page hereto, to create a financial plan for Client, which will outline Client's risks and tolerance levels. It is understood and agreed that BFWM, in the maintenance of records for its own purposes, or in making such records or the information contained therein available to Client or any other person at the direction of Client, does not assume responsibility for the accuracy of information furnished by Client or any other person, firm or corporation.

III. Fees.

The compensation of BFWM for its services rendered hereunder shall be calculated in accordance with the Schedule of Fees attached hereto as Exhibit II.

IV. Representations by Client.

The execution and delivery of this Agreement by Client shall constitute the representations by Client that the terms hereof do not violate any obligation by which Client is bound, whether arising by contract, operation of law or otherwise. BFWM will not be responsible for any liability or expense resulting from a breach of Client's representations.

V. Representations by BFWM.

By execution of this Agreement, BFWM represents and confirms that it is registered as an investment adviser or exempt from registration pursuant to applicable laws and regulations.

VI. Amendment; Termination.

This Agreement contains the entire agreement between the parties and may not be modified or amended except in writing as executed by both parties.

Client may terminate the Agreement within five (5) business days of signing, without penalty, and with full refund of the advisor's fees. This Agreement shall continue in effect until the earlier of (i) BFWM's delivery of a financial plan to Client or (ii) termination by either party by giving to the other written notice.

VII. Notices.

All notices and other communications contemplated by this Agreement shall be deemed duly given if transmitted to BFWM at the address set forth on the cover page of this Agreement to the attention of its Chief Compliance Officer, and to Client at the address appearing below, or at such other address or addresses as shall be specified, in each case, in a written notice similarly given.

VIII. Governing Law.

The validity of this Agreement and the rights and liabilities of the parties hereunder shall be determined in accordance with the laws of the state in which Client resides, except to the extent preempted by ERISA or other federal or state laws or regulations.

IX. Exhibits.

The following Exhibits are attached, and are part of this Agreement:

Exhibit I - SIO

Exhibit II - Schedule of Fees

X. Receipt.

____/____ Client acknowledges receipt of Parts 2A, 2B and 3 of Form ADV and BFWM's Privacy Policy Statement.

XI. Consent to Electronic Delivery.

Client hereby consents to receive via e-mail or other electronic delivery method for various communications, documents, and notifications from BFWM. These items may include but are not limited to: all statements or reports produced by BFWM; trade confirmations; billing invoices; all Client brochures (Form ADV, Wrap Brochure, etc.); privacy policy statements; and any other notices or documentation that BFWM chooses to provide on an ongoing or occasional basis. Client agrees to immediately notify BFWM of any changes to

Client's e-mail address shown below or other electronic delivery address.

XII. Assignment.

No assignment of this Agreement may be made by any party to this Agreement without the prior written consent of the other party hereto. Subject to the foregoing, this Agreement shall inure to the benefit and be binding upon the parties hereto, and each of their respective successors and permitted assigns.

XIII. Confidential Relationship.

All information and advice furnished by either party to the other shall be treated as confidential and shall not be disclosed to third parties except as required by law and as described in BFWM's Privacy Policy Statement(s) or those third parties selected by BFWM to necessitate the execution of the contract to include but not limited to TD Ameritrade, Orion, Docupace.

XIV. Market Conditions.

Client acknowledges that BFWM's past performance and advice regarding client financial plans cannot guarantee future results. **AS WITH ALL MARKET INVESTMENTS, CLIENT INVESTMENTS CAN APPRECIATE OR DEPRECIATE.** BFWM does not guarantee or warranty that services offered will result in profit.

XV. Dispute Resolution.

Any controversy or claim between the parties during the term of this contract or otherwise shall be settled by arbitration in accordance with the then current rules of American Arbitration Association, and judgment upon the award may be entered in any court having jurisdiction.

XVI. Services.

___ Consulting is an ongoing relationship for up to three years and no deliverable is required except client acceptance and payment of the agreed upon invoice.

___ Financial Planning has a 90 day deliverable requirement for a financial plan or a recap letter unless otherwise accepted to be extended for a 30 day time period.

___ Retirement Planning

___ Education Planning

___ Estate Planning

___ Asset Allocation

___ Financial Statement/Portfolio Reports

___ General Analysis and Planning

___ Insurance Needs Analysis

___ Business Retirement Planning

___ Consulting

IN WITNESS, THEREOF, the parties have executed this Agreement on the date stated below.

X	X
Client Signature	Date
Client #2 Signature	Date

Client Street Address:					
City:		State:		Zip:	
Phone:		E-Mail:			

Client #2, if different than above

Street Address:					
City:		State:		Zip:	
Phone:		E-Mail:			

Advisor Name Advisor Signature Date

Co-Advisor Name (if applicable) Co-Advisor Signature Date

Accepted by:

Bright Futures Wealth Management, LLC
1630 Empire Boulevard, Suite 100
Webster, NY 14580

Member or Compliance Officer Signature Date

Member or Compliance Officer Name Date

Exhibit I

Statement of Investment Objectives (SIO)

Creation Date: _____

PERSONAL INFORMATION

Owner/Client _____ Birthdate: _____
(First, Middle Initial, Last)

Co-Owner/Client #2 _____ Birthdate: _____
(First, Middle Initial, Last)

INCOME & NET WORTH

- Your gross annual income: (\$) _____
- Your gross household income: (\$) _____
- Your liquid net worth: (Excluding primary residence) (\$) _____
- The net value of your residence(s): (\$) _____
- The value of any other significant illiquid asset(s): (\$) _____
- Your current annual income needs from investments: (\$) _____
- Your retirement date was or will be: _____
- Your desired annual income in retirement: (\$) _____
- What is the source of funds for this account? _____

RISK TOLERANCE & INVESTMENT OBJECTIVES (Risk Score Response Value)

1. When will Client begin account withdrawals: _____ 0-4 Yrs. (2) _____ 5-8 Yrs. (6) _____ >8 Yrs. (10)
2. How long should money last when withdrawing: _____ 0-4 Yrs. (2) _____ 5-8 Yrs. (6) _____ >8 Yrs. (10)
3. Every investment has an opportunity for both loss and gain. The chart below represents a one-year hypothetical risk and reward scenario for five portfolios with incremental levels of potential losses and gains for a hypothetical initial investment of \$100,000. Select the option with which you are most comfortable.

Note: these numbers are not representative of your potential target portfolios. Select one:

Potential losses and gains

Portfolio #1	\$(5,000)	\$15,000
Portfolio #2	\$(10,000)	\$25,000
Portfolio #3	\$(15,000)	\$30,000
Portfolio #4	\$(25,000)	\$35,000
Portfolio #5	\$(35,000)	\$45,000

Portfolio #1 ____ (4) Portfolio #2 ____ (8) Portfolio #3 ____ (12) Portfolio #4 ____ (16) Portfolio #5 ____ (20)

4. Which of the following statements best describes your investment objectives?

____ My highest priority is to preserve the value of my investments and I am willing to accept minimal return in order to do so (2)

____ I seek investments that have historically demonstrated a low degree of risk of loss of principal value and may generate income. (4)

____ I seek to grow the principal value of my investments over time. In pursuit of these goals, I am willing to invest in securities that have historically demonstrated a moderate degree of risk of loss of principal value (6)

____ I seek to accelerate the growth of the principal value of my investments over time. In pursuit of these goals, I am willing to invest in securities that have historically demonstrated a moderate to above average degree of risk of loss of principal value (8)

____ I seek a significant appreciation of the principal value of my investments. In pursuit of these goals, I am willing to accept a greater degree of risk by investing in securities that have historically demonstrated a high degree of risk of loss of principal (10)

5. Hypothetically, how would you respond to a substantial decline (>20%) in the value of your investments?

____ I would sell my investments immediately. (2)

____ Although these declines in investment value make me uncomfortable, I would wait one to two quarters before considering adjustments to my portfolio (4)

____ I can endure these declines in the value of my investments and would wait at least one year before considering adjustments to my portfolio (6)

____ Even if my investments were to experience such declines, I would continue to follow my long-term investment strategy and not adjust my portfolio (8)

____ I would increase the amount invested in my portfolio after these declines in investment value in anticipation of an increase in value (10)

6. Which of the following scenarios would make you more uncomfortable?

____ Buying an investment and watching it decline in value (2)

____ Selling an investment and watching it increase in value (10)

7. During the decline in stock market values that took place from 2007 through 2009, what action did you take with respect to your investments?

____ Sold all equity holdings (2)

____ Moderately decreased equity holdings (4)

____ Made no changes (6)

____ Moderately increased equity holdings (8)

____ Significantly increased equity holdings (10)

____ Not applicable

8. In general, how did you feel about the decline in stock market values from 2007 through 2009?

- ____ High level of anxiety (2)
____ Moderate level of anxiety (4)
____ Acceptance that short-term losses are part of investing and the risk that I took was reasonable given the potential for long-term gains in my investments (6)
____ Indifference (8)
____ Provided an opportunity to invest in assets that had declined in value (10)

9. How would you describe your level of knowledge with regard to finance and investing?

- ____ Limited. I have not had the opportunity to learn or it is not a particular interest of mine. (2)
____ Low. I have basic knowledge of finance, such as understanding what stocks, bonds and mutual funds are. (4)
____ Medium. I have knowledge beyond basic products and I understand diversification and other financial and investing terminology and strategy. (6)
____ High. In addition to understanding most financial products and terminology, I understand the factors that affect the price of stocks and bonds. (8)
____ Advanced. I have an in-depth knowledge of most financial products, including stocks, bonds and options. I understand overall market risk as well as company-specific risk. (10)

Score: _____

Score	Suggested % in Equities
20-40	10%
41-55	30%
56-70	60%
71-85	90%
86-100	100%

Is there any other information you would like to share that is relevant to this SIO?

CPA:

Attorney:

Insurance:

Federal Tax Bracket

____ 0 - 12% ____ 22 - 24% ____ 32-35% ____ 37%

For how many years, if any, have you owned each of the following types of investments?

____ Mutual funds ____ Options ____ REITs
____ Stocks ____ Variable annuities ____ ETFs
____ Bonds ____ Limited partnerships/Private Placements
____ Fixed Annuities ____ Other: _____

Client and BFWM both jointly adopt this SIO and agree that it is a work in progress that must be updated frequently in order to remain relevant and appropriate.

Client Name:	Representative of Bright Futures Wealth Management, LLC	
Client Signature	Date	Adviser Signature
		Date
Client #2 Signature	Date	Chief Compliance Officer Signature
		Date

Exhibit II

Fee Schedule

The following are the fees charged by Bright Futures Wealth Management, LLC for services provided:

Fixed Fees

The negotiated fixed rate for creating client financial plans is between \$0 and \$25000. Fees are charged 50% in advance up to \$10,000, but never more than six months in advance, with the remainder due upon presentation of the plan. Fixed fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination.

___/___ Client agrees to the fixed fee of \$ ____.

Hourly Fees

The negotiated hourly fee for these services is \$100 and \$300 per hour. Fees are charged for an agreed upon number hours in advance, but never more than six months in advance or 10 hours, with the remainder due upon presentation of the plan. For hourly fees that are collected in advance, the fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that has been completed up to and including the day of termination.

___/___ Client agrees to the hourly fee of \$_____ per hour.